

**NOTIFICATION FORM  
FOR MAJOR HOLDING  
(Sections 28, 30, 31 και 31A of the Law)**

**NOTIFICATION OF MAJOR HOLDING**  
(to be sent to the relevant issuer and to the Cyprus Securities and Exchange Commission)<sup>i</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>ii</sup>:**  
Frontline plc  
LEI: 5493004BCIKYU1YL3H63

**2. Reason for the notification (please tick the appropriate box or boxes):**

An acquisition or disposal of voting rights  
 An acquisition or disposal of financial instruments  
 An event changing the breakdown of voting rights  
 Other (please specify)<sup>iii</sup>: Exercise of Instruments

**3. Details of person subject to the notification obligation<sup>iv</sup>:**

Full name: Morgan Stanley

City and country of registered office (if applicable): Wilmington, Delaware, USA

**4. Full name of shareholder(s) (if different from the person in point 3)<sup>v</sup>:**

**5. Date on which the threshold was crossed or reached<sup>vi</sup>: 10/01/2023**

**6. Threshold which was crossed or reached: 5%**

**7. Total positions of person(s) subject to the notification obligation:**

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B.1 + 8.B.2)	Total % (8.A+8.B.1 +8.B.2)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.60	4.11	5.71	222,622,889
Position of previous notification (if applicable)	1.33	6.11	7.44	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>:

**A: Voting rights attached to shares**

Class/type of shares (provide ISIN code if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (section 28 of the Law)	Indirect (section 30 of the Law)	Direct (section 28 of the Law)	Indirect (section 30 of the Law)
BMG3682E1921/ CY0200352116	-	3,554,510	-	1.60
<b>SUBTOTAL A: (Direct and Indirect)</b>		<b>3,554,510</b>		<b>1.60</b>

**B.1: Financial Instruments according to section 31(1)(a) of the Law**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of voting rights
Right of recall over securities lending agreements	At any time	At any time	6,989,449	3.14
Call Option	2023-01-20	At any time	16,200	0.01
Call Option	2023-02-17	At any time	16,100	0.01
Call Option	2023-05-19	At any time	3,500	0.02
Call Option	2023-06-16	At any time	1,100	0.0005
Call Option	2024-01-19	At any time	2,500	0.001
		<b>SUBTOTAL B.1</b>	<b>7,028,849</b>	<b>3.16</b>

<b>B.2: Financial Instruments with similar economic effect according to section 31(1)(b) of the Law</b>					
<b>Type of financial instrument</b>	<b>Expiration date<sup>xii</sup></b>	<b>Exercise/ Conversion Period<sup>xiii</sup></b>	<b>Physical or cash settlement<sup>xiv</sup></b>	<b>Number of voting rights</b>	<b>% of voting rights</b>
Swap	2023-03-06	At any time	Cash	47,259	0.02
Swap	2023-06-12	At any time	Cash	1,968,563	0.88
Swap	2023-09-29	At any time	Cash	13,181	0.01
Swap	2023-07-31	At any time	Cash	28,636	0.01
Swap	2024-01-04	At any time	Cash	9,918	0.004
Put Option	2023-01-20	At any time	Physical	10,600	0.005
Put Option	2023-02-17	At any time	Physical	1,900	0.001
Put Option	2023-05-19	At any time	Physical	41,800	0.02
Retail Structured Product	2072-05-09	At any time	Cash	94	0.00004
<b>SUBTOTAL B.2</b>				<b>2,121,951</b>	<b>0.95</b>

**9. Information in relation to the person subject to the notification obligation** (*please tick the applicable box*):

**Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the issuer or the underlying issuer<sup>xv</sup>.**

**Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xvi</sup>:**

Name <sup>xvii</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Morgan Stanley Morgan Stanley Capital Management, LLC Morgan Stanley Domestic Holdings, Inc. Morgan Stanley Capital Services LLC			
Morgan Stanley Morgan Stanley Capital Management, LLC Morgan Stanley Domestic Holdings, Inc. Morgan Stanley & Co. LLC			
Morgan Stanley Morgan Stanley International Holdings Inc. Morgan Stanley International Limited Morgan Stanley Investments (UK) Morgan Stanley & Co. International plc			
Morgan Stanley Morgan Stanley Capital Management, LLC Morgan Stanley Domestic Holdings, Inc. Morgan Stanley & Co. LLC Prime Dealer Services Corp.			
Morgan Stanley Morgan Stanley Capital Management, LLC Morgan Stanley Domestic Holdings, Inc. ETCM Holdings, LLC E*TRADE Securities LLC			

<b>10. In case of proxy voting:</b>
I ..... [name of the proxy holder] will cease to hold .....[number and percentage(%) ] voting rights as of ..... [date].

<b>11. Additional information<sup>xviii</sup>:</b>
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I declare that, to my knowledge, all of the above information is accurate and true.

(Name): NGA MACROW  
(Signature): *Nga Macrow*  
(Place, Date): Glasgow, 13/01/2023